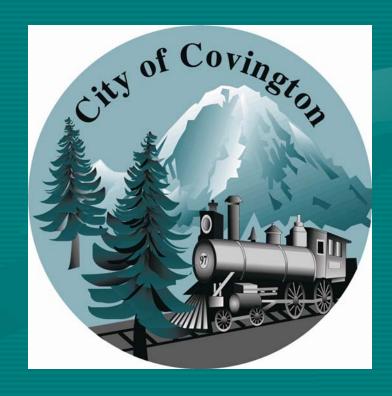


Just Getting Started

- Incorporation: 1997
- Population: 17,360
- Land Area: 6.5 Miles
- Annual Budget: 25 Million
- Staff: 52 FTEs



Overview

Past Success

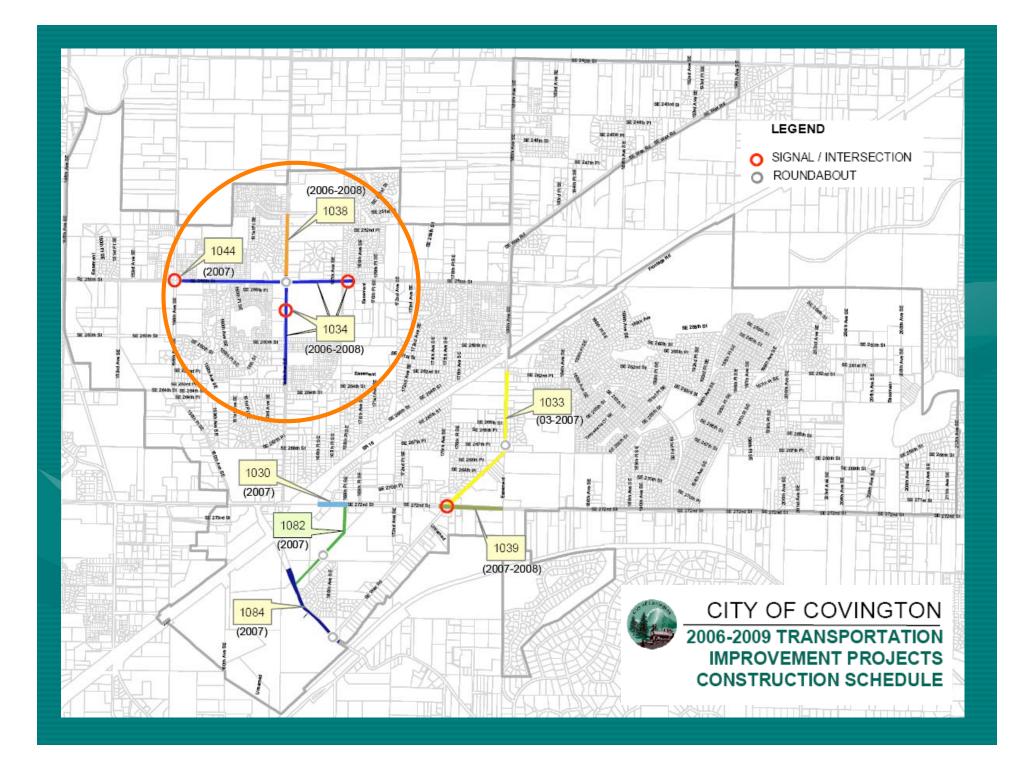
Current Challenges

Future Direction

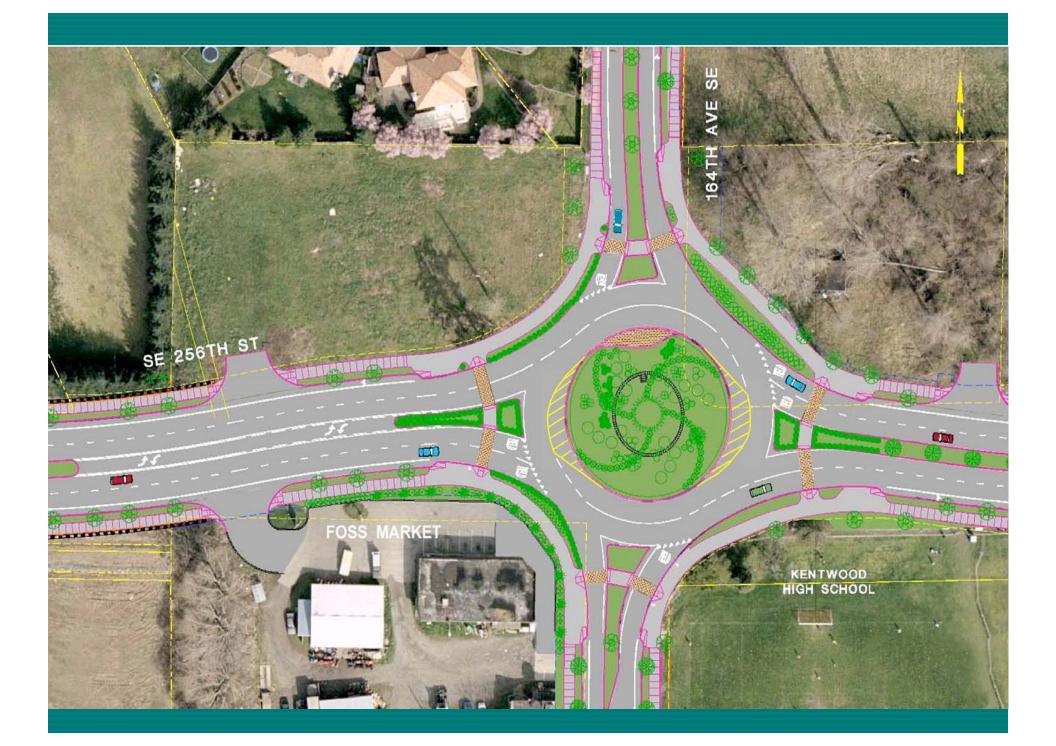
Recent Construction History

- Projects constructed between 2006 and 2008
- Over 22 million of construction dollars
- 3 miles of widened or added roadway
- Minimum 8' sidewalks and 5' bike lanes
- 4 modern roundabouts
- Access Control





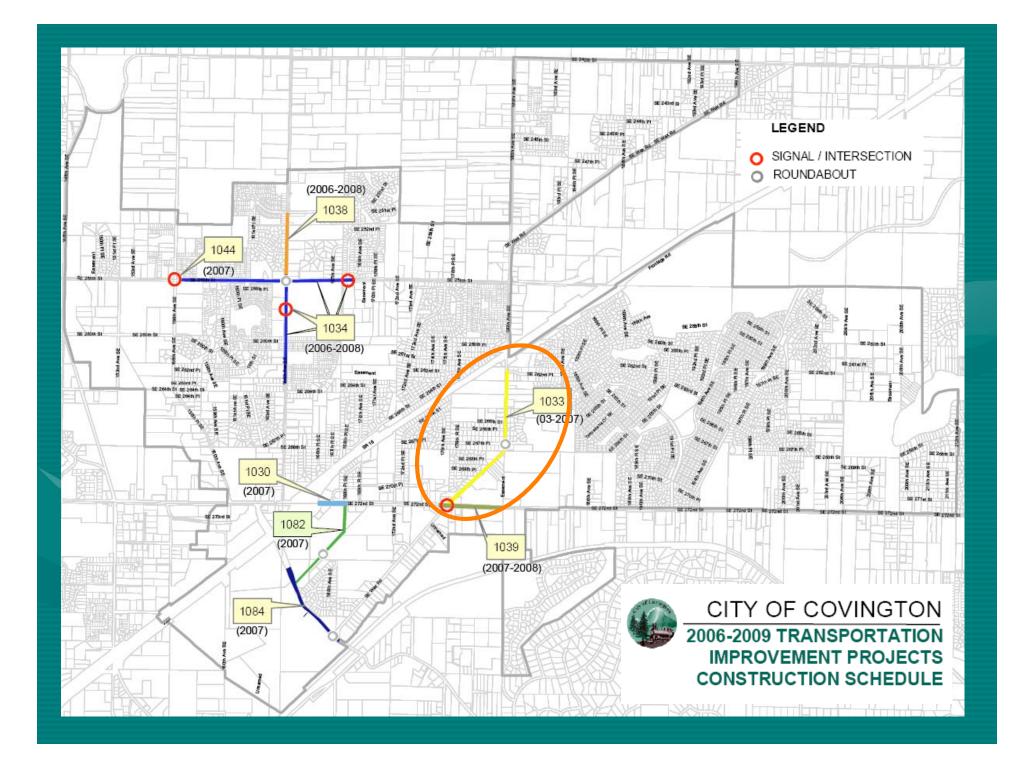




SE 256th Street/164th Avenue SE Improvement Project



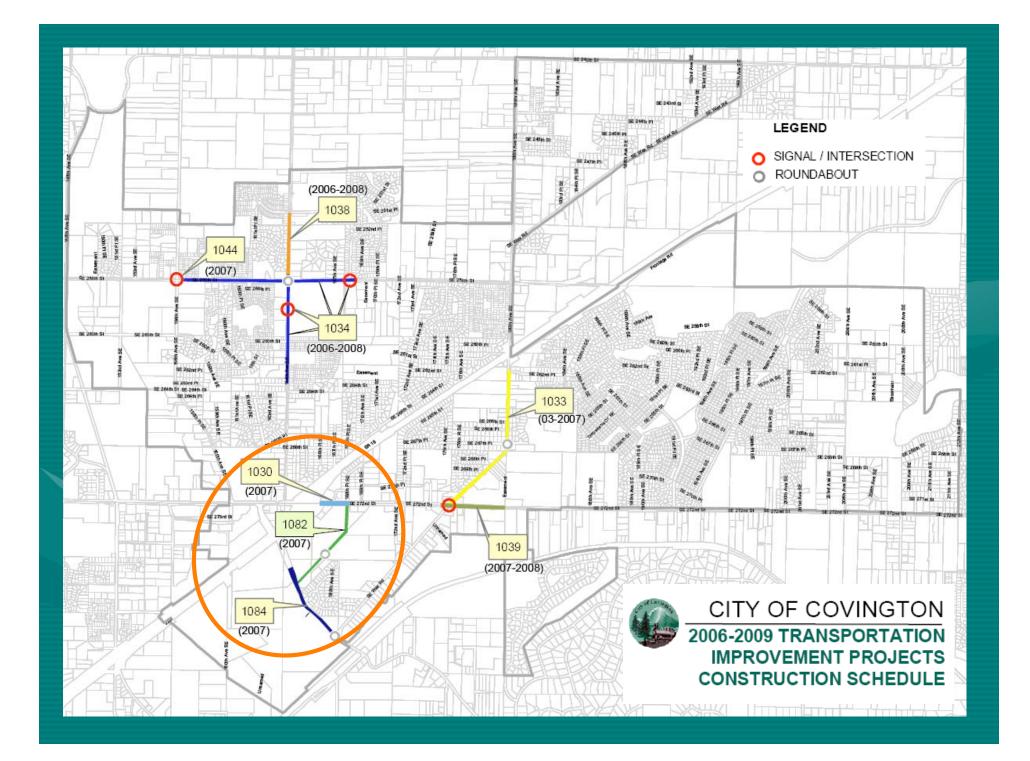
Completed Project!!!





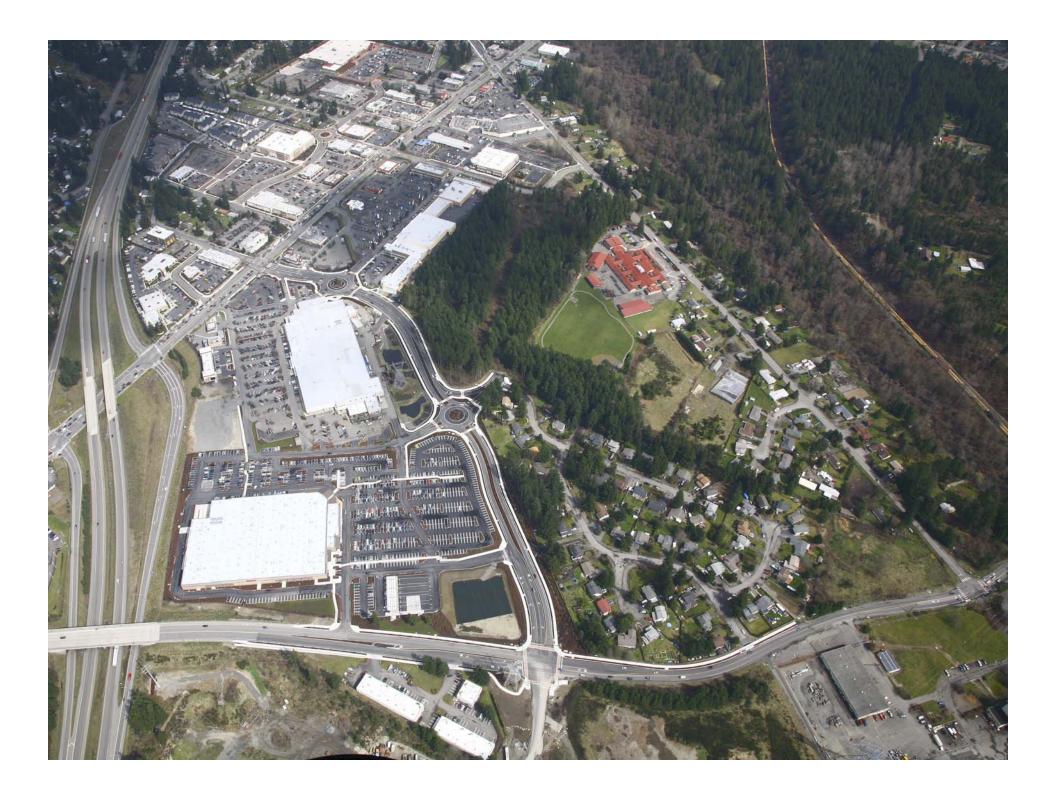












Funding Partners

- Community, Trade and Economic Development
 - \$2 million grant
- Transportation Improvement Board
 - \$4.3 million in grants
- Public Works Trust Fund
 - \$3.8 million loan
- Kent School District
 - \$ 960,000
- Covington Water District
 - \$3.75+ million (Portion of contracts to install watermain)

City Construction Financing

- Limited General Obligation Bonds
 - City issued bonds in the amount of \$12.5 million in 2007 to fund transportation capital projects
- Real Estate Excise Tax

Developer Mitigation

Current Challenges

- Transportation Concurrency
 - Development in East Covington not permitted due to failure to meet concurrency requirements.
 - SR 516 (Kent-Kangley/SE 272nd
 Street) major east-west link to Maple
 Valley and Black Diamond
 - Limited Alternatives
- Capital Needs
 - Widen SR 516 to 5 lanes from Jenkins
 Creek to Maple Valley





Future Direction



Southeast King County Commuter Rail & Transit Centers Partnership

Covington, Maple Valley, Black Diamond

Manage Growth

- Southeast King County is one of the fastest growing areas in the State
- Local comprehensive plans estimate 59,000 new residents over next 20 years
 - Large master planned developments expected in Maple Valley and Black Diamond will generate significant vehicle traffic
- Need to prepare before growth hits already overburdened roads

Summary

Proven Success

Meeting Today's Challenges

Looking Forward to the Future